

Media Release

Customers to be the losers in any delay of NBN legislation: iiNet

20 October 2009 – Customers will be the big losers if the Federal Government’s National Broadband Network (NBN) legislation is delayed, Australia’s third largest Internet Service Provider, iiNet said today.

Responding to the Federal Opposition’s decision to delay passage of the enabling legislation, iiNet’s Managing Director Michael Malone, said Australians would continue to miss out on cheap fast broadband and innovative services by further delays.

Mr Malone called on the Opposition to reverse its decision and support the enabling legislation.

“There has been years of talk and delay. It’s time to get on with the job and build the Network. This legislation is the first step in doing that. There is no reason for further delay,” Mr Malone said.

He said Australia’s telecommunications sector had been in an almost suspended limbo for a number of years while the inadequate regulatory and legislative regime prevented competition, innovation and growth.

He said more delays and further uncertainty would continue to retard investment, jobs and innovation in the sector.

Mr Malone said he would be encouraging the Greens and Independent Senators to support the legislation if the Opposition did not reverse its decision.

About Us

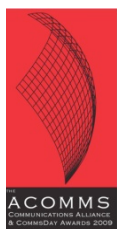
iiNet was established in 1993 and listed on the ASX in 1999, growing from a small Perth business into the third largest Internet Service Provider in Australia. The company now supports over 750,000 broadband, telephony and dialup services nationwide, with revenues of over \$400m, and proudly employs more than 1,300 people in Perth, Sydney, Auckland and Cape Town.

iiNet’s goal is to lead the market with the best internet access products, then differentiate with genuine, plain speaking customer service. The company has its own high speed ADSL+ network, the iinetnetwork, reaching around 4 million households across Australia. iiNet also has the largest Voice over IP network in the country and is delighted to have led yet again with Naked DSL, recognised by PC User Magazine as the 2007 Product of the Year.

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