

Media Release

iiNet Welcomes Government's National Broadband Announcement

7 April 2009 - iiNet, Australia's third largest Internet Service Provider, has welcomed the Federal Government's National Broadband Network announcement.

iiNet's Managing Director, Michael Malone, said the Government's plan was the best news made for the Australian telecommunications sector in decades.

"This is the best of all possible outcomes and will ensure Australians have access to fast, affordable and competitive broadband," Mr Malone said.

"In terms of the key criteria we were looking for in a National Broadband Network - open access, structural separation, fixing backhaul 'black spots' and regulatory reform - the Government has delivered.

Mr Malone said not only would consumers benefit but the Australian telecommunications industry would be better off with increased competition, innovation and jobs.

"iiNet is well placed to continue our strong growth under the new world that will be created by the National Broadband Network. We are a market leader in product innovation, customer service, content provision, backed by a strong brand, and will now be able to compete on a truly open high speed network. This is like Christmas for Australian broadband consumers!

He congratulated the Prime Minister and Communications Minister for their vision and said he looked forward to working with the Government on the implementation of National Broadband Network.

About iiNet

iiNet was established in 1993 and listed on the ASX in 1999 (ASX: IIN), growing from a small Perth business into the third largest Internet Service Provider in Australia. The Company now supports more than 725,000 dial up, broadband and telephony services nationwide, is on track to exceed \$400m of revenue in FY09, and proudly employs more than 1,400 people in Perth, Sydney, Auckland and Cape Town.

iiNet's goal is to lead the market with the best Internet access products and then differentiate with genuine, plain speaking customer service. The company has its own high speed ADSL2+ network reaching around 4 million households across Australia, the largest Voice over IP network in the country, and is delighted to have led yet again with Naked DSL, recognized by PC User Magazine as the 2007 Product of the Year.

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